

# Income Statement

Lawyers Condo Management LLC

Properties: Belle Pointe Estates Condominiums Association - 33228 W. 12 Mile Road, #294 Farmington Hills, MI 48334

As of: Dec 2023

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Year to Month End
<b>Operating Income &amp; Expense</b>	
<b>Income</b>	
Association Dues	58,715.64
Late Fees	3,225.00
Interest Income - Reserves	371.61
Violation Fines	325.00
Legal Recovery	1,016.05
<b>Total Operating Income</b>	<b>63,653.30</b>
<b>Expense</b>	
<b>Administrative</b>	
Administrative	978.07
Accounting & Audit/Review Services	435.00
Legal Services	5,504.24
Management Service	1,650.00
Bank Fees	81.53
Community Activities/Events, Committees	1,272.35
Miscellaneous Expense	1,825.98
Telephone, Cable, & Internet Services	211.69
Website	50.54
Entity Filing Fee	5.00
Postage	175.56
Printing & Copying	264.56
<b>Total Administrative</b>	<b>12,454.52</b>
<b>Building Maintenance</b>	
Building Supplies	205.30
Pest Control	475.00
Lighting - Exterior Repairs & Maintenance	60.00
<b>Total Building Maintenance</b>	<b>740.30</b>
<b>Grounds Maintenance</b>	
Holiday Decor & Lighting	862.56
Pond/Pump/Fountain	18,585.86
Snow Removal	8,085.00
Tree Maintenance	2,750.00
Sign Repair & Replace	773.90
Shrub/Bed Maintenance & Flowers	450.00
Lawn Maintenance & Landscaping	19,562.02
Landscaping - Mulch	2,650.00
Landscaping - Other	1,940.00
Concrete	5,895.00
Spring/Fall Cleanup	3,050.00
Asphalt	7,950.00

## Income Statement

Account Name	Year to Month End
<b>Total Grounds Maintenance</b>	<b>72,554.34</b>
<b>Insurance</b>	
Insurance - Package Policy	3,637.00
<b>Total Insurance</b>	<b>3,637.00</b>
<b>Utilities</b>	
Electricity	2,549.99
<b>Total Utilities</b>	<b>2,549.99</b>
<b>Total Operating Expense</b>	<b>91,936.15</b>
<b>NOI - Net Operating Income</b>	<b>-28,282.85</b>
<b>Other Income &amp; Expense</b>	
<b>Other Expense</b>	
Bad Debt	1,111.75
<b>Total Other Expense</b>	<b>1,111.75</b>
<b>Net Other Income</b>	<b>-1,111.75</b>
<b>Total Income</b>	<b>63,653.30</b>
<b>Total Expense</b>	<b>93,047.90</b>
<b>Net Income</b>	<b>-29,394.60</b>